

## Flexible Spending Account (FSA)

## **TASC FSA**

Website and contact: <u>https://www.tasconline.com/</u> or 800-422-4661

A Flexible Spending Account (FSA) is an IRS Code Section 125 Cafeteria Plan. Through it, Participants set aside funds on a pre-tax basis each year, and access those funds for qualifying healthcare and/or dependent care expenses incurred within the Plan Year.

Benefits of a FSA

- Reduces income tax (Federal, State, and FICA): pre-tax payroll contributions result in a lower taxable salary.
- Saves on the cost of eligible healthcare and/or dependent care expenses: using pre-tax dollars spells out a savings of nearly thirty percent.
- Offers immediate access to elected healthcare FSA funds.
- Covers common types of expenses: medical, dental, ortho, vision, prescription drugs, day care, and more.

How the FSA works FSA Enrollment form FSA Eligible Expenses FSA Dependent Care FSA Dependent Care vs. Tax Credit FSA Orthodontia Worksheet





Providing a full range of benefits is a way to show how important you are to us.

## Katie Sharpe, HR Manager



I am here for you. Contact me if you have any questions, comments, or concerns.

Contact Information: Katie@tcad.net or call 417-334-6586